

World Markets	Current	Previous	Pt. Chg	Var(%)
Dow	30303	30937	-634	-2.0%
Dow Futures	30154	30189	-35	-0.1%
Nasdaq	13271	13626	-355	-2.6%
FTSE	6567	6654	-87	-1.3%
Nikkei	28323	28635	-312	-1.1%
Hang Seng	28759	29298	-539	-1.8%
SGX CNX Nifty	13835	13980	-146	-1.0%
Straits Singapore	2922	2959	-37	-1.3%
South Korea	3077	3123	-46	-1.5%
Taiwan	15450	15701	-251	-1.6%
Shanghai	3525	3573	-48	-1.3%

Commodity Prices	Current	Previous	Pt. Chg	Var(%)
Copper (\$/MT)	7825	8009	-183.5	-2.3%
Alumin (\$/MT)	1992	2020	-28.0	-1.4%
Zinc (\$/MT)	2584	2657	-73.0	-2.7%
Brent Crude (\$/bbl)	55.5	55.8	-0.3	-0.5%
Gold (\$/Ounce)	1837	1844	-6.6	-0.4%
Silver (\$/Ounce)	25.1	25.3	-0.2	-0.8%
Light Crude (\$/bbl)	52.6	52.9	-0.2	-0.4%
N G (\$/mmbtu)	2.7	2.7	0.0	-0.9%
Sugar (\$/MT)	432.4	430.6	1.8	0.4%
Rubber (Rs./kg)	151.0	151.5	-0.5	-0.3%
Baltic Dry Index	1659	1765	-106.0	-6.0%

Currency Exchange Rate	Current	Previous	Var(%)
Rs./\$ rate	72.92	72.95	-0.05%
Rs./ Euro	88.39	88.63	-0.27%
Rs./Chinese Yuan	11.25	11.25	0.01%
Yen /\$ rate	104.32	104.11	0.20%
\$ US/Euro	1.21	1.21	-0.14%

Dollar Index	Current	Previous	Var(%)
Dollar Index	90.74	90.65	0.10%

Support/ Resistance Levels for Today		
	Nifty	Bank Nifty Fut
Support 1	13900	30000
Support 2	13820	29640
Resistance	14070	31000

Securities in Ban For Trade	
SAIL	

Market Review

US: U.S. stocks suffered their biggest one-day percentage drop in three months on Wednesday, adding to losses after the latest Fed statement as major indexes were also pressured by a slump in Boeing and a selling of long positions by hedge funds.

Asia: Asian shares slid on Thursday while the safe-haven dollar rallied as a sudden sell-off on Wall Street and delays with coronavirus vaccines shook investor optimism about an early recovery for the global economy.

India: Indian markets fell sharply today to end at one-month low, with BSE Sensex closing 937 points lower at 47,409 in its biggest one-day selloff since December 21. In just four sessions, Sensex has lost about 2,400 points, giving up all the gains of this year. **Market is expected to open gap down and likely to witness negative move during the day.**

Economy: New orders for key U.S.-made capital goods increased for an eighth straight month in December, pointing to solid growth in business spending on equipment in the fourth quarter and likely helping to underpin the economic recovery. Core capital goods orders surged 1.8% year-on-year in December. Demand has shifted away from services like travel and hospitality towards goods like motor vehicles, electronics and medical equipment during the COVID-19 pandemic. That has contributed to boosting production at factories, though output remains about 2.6% below its pre-pandemic level.

Profits at China's industrial firms grew for the eighth straight month in December, suggesting a sustained recovery as the manufacturing sector rapidly emerged from its COVID-19 slump. Profits surged 20.1% year-on-year in December to 707.11 billion yuan, after rising 15.5% in November,

The Federal Reserve left interest rates and its pace of bond buying unchanged following the conclusion of its first meeting of the year. The Fed Open Market Committee kept its benchmark rate in a range of 0% to 0.25% and maintained its \$120 billion monthly pace of bond purchases. The unchanged rate decision comes as the near-term economic backdrop has weakened at a time when consumers appear to be battenning down the hatches following a slowdown in the labor market recovery.

Commodities: Oil prices slid in early trade on Thursday on fresh worries about weakened fuel demand, after England clamped down on travel and China, the world's second-largest oil consumer, also sought to limit Lunar New Year trips to stem a surge in COVID-19 cases.

Gold prices edged lower on Thursday as investors opted for the safety of the dollar after the U.S. Fed Reserve flagged concerns about the pace of recovery in the world's largest economy.

Currency: The dollar extended gains against most currencies on Thursday as a stock market rout due to concerns about excessive valuations boosted safe-harbour demand for the U.S. currency.

FII Derivative Transactions (Rs. Cr)

Contracts	Purchase		Sell		Net Value	Open Interest (OI)		OI(Previous day)		Change	
	Contract	Value	Contract	Value		Contract	Value	Contract	Value	Contract	Value
Index Future	86888	8069	99653	9397	-1328	180035	17655	156792	15555	23243	2100
Index Option	6856144	578799	6835348	576691	2108	935355	90664	847629	83675	87726	6989
Stock Future	488058	39288	490343	39471	-183	1197931	95649	1229336	99849	-31405	-4200
Stock Option	120473	9749	120979	9766	-17	152575	12151	166791	13514	-14216	-1363
Total	7551563	635905	7546323	635325	580	2465896	216119	2400548	212593	65348	3526

FII All Activity-BBG (Rs Cr)	Buy	Sell	Net
19-Jan-21	7334	6487	847
20-Jan-21	7904	5409	2495
21-Jan-21	9094	7355	1739
22-Jan-21	8363	9202	(839)
25-Jan-21	9465	9168	297
Month to date-Jan	142011	118702	23309
FII (Prov.) (Rs Cr)	Buy	Sell	Net
20-Jan-21	7701	5412	2289
21-Jan-21	9104	7490	1615
22-Jan-21	8327	8962	(636)
25-Jan-21	8423	9189	(765)
27-Jan-21	11237	12925	(1688)
Month to date-Jan	147873	129249	18624
DII (Prov.) (Rs. Cr)	Buy	Sell	Net
20-Jan-21	5085	5949	(865)
21-Jan-21	5054	6093	(1039)
22-Jan-21	4860	6150	(1290)
25-Jan-21	5090	5478	(388)
27-Jan-21	6223	6226	(3)
Month to date-Jan	91814	107965	(16151)
FII Debt - BBG (Rs. Cr)	Buy	Sell	Net
19-Jan-21	243	428	(185)
20-Jan-21	723	2742	(2019)
21-Jan-21	2608	435	2173
22-Jan-21	2085	339	1746
25-Jan-21	828	425	403
Month to date-Jan	15037	17752	(2715)

Market Breadth	BSE		NSE	
	No.	%	No.	%
Advance	1016	33%	614	31%
Decline	1899	62%	1313	65%
Unchanged	149	5%	79	4%

Market Turnover	27-Jan	25-Jan	Var (%)
BSE Cash	4019	4730	-15%
NSE Cash	70986	74063	-4%
NSE Futures	206965	210374	-2%
NSE Options	4414333	3244284	36%
Total (Rs.Cr)	4696304	3533451	33%

Volatility Index	27-Jan	25-Jan
Volatility Index	24.39	23.25

Index PE – TTM	27-Jan	Yr. High	Yr. Low
Sensex	32.5	34.7	15.7
Nifty	37.5	40.0	17.2

Corporate News

RIL rebrands its Sports & Lifestyle business as RISE Worldwide

RISE Worldwide will continue with the full portfolio of owned and operated brand properties formerly under the banner of IMG-Reliance Ltd. The transition as an independent brand identity is aimed at enabling its various verticals currently within the sports and lifestyle businesses, autonomy to operate and create industry driving strategies, as the company focuses on further investing in the segment. The RISE Worldwide portfolio includes sports & sponsorship consulting, fashion & sustainability platform building, athlete talent management, licensing, broadcast production and lifestyle & entertainment. (FE)

Sterling and Wilson Solar commissions 25-MW solar energy project in Oman

The 25 MW solar project was awarded to SWSL by global energy company Shell. Oman is experiencing a rapid rise in domestic energy demand as more urbanised populations are consuming greater amounts of power. The country wants to expand its electricity generation capacities through renewable independent power projects and aims to derive 30% of electricity from renewable sources by 2030. (FE)

Aditya Birla Fashion to acquire 51% in designer brand Sabyasachi

The company said it will infuse ₹398 crore for 51% interest in the label run by Sabyasachi Couture, a partnership firm, engaged in the business of manufacturing, distribution and sale of designer apparels, jewellery and accessories under its own brand "Sabyasachi". Sabyasachi Couture was incorporated in 1990. In FY20, it had a revenue of Rs. 274 crore. Sabyasachi brand has strong Indian roots and global appeal. It enjoys a strong franchise in India, US, UK and the Middle East. The ABFRL platform will complement brand Sabyasachi on its journey to becoming a global luxury house out of India. (Mint)

PVR looks to raise Rs. 800 cr in second equity fundraise since covid-19

This is the second equity fundraise by the multiplex operator since the covid-19 pandemic shut down movie theatres in the country for more than six months. The Indian government allowed cinema halls to open up with restricted capacity from October onwards. In July, PVR raised Rs300 crore from its existing shareholders through a rights issue. Its rival, Inox Leisure Ltd had raised Rs250 crore through a QIP in November. The company has set a floor price of Rs1,495.93 per share for its latest fundraise, based on a Sebi formula for such share sales. (Mint)

Top 5 Nifty Gainers	27-Jan	25-Jan	Var(%)
TECHM	997	972	2.6%
SBILIFE	882	863	2.2%
WIPRO	446	437	2.1%
ITC	211	208	1.4%
POWERGRID	192	190	1.1%
Top 5 Nifty Losers	27-Jan	25-Jan	Var(%)
TATAMOTORS	268	279	-4.2%
AXISBANK	632	658	-4.0%
TATASTEEL	626	652	-4.0%
GAIL	128	133	-3.9%
TITAN	1441	1500	-3.9%

BSE Index Watch	Last	1 day	1 wk	1 mth	1 yr
SENSEX	47,410	-1.9%	-4.0%	0.1%	15.7%
MIDCAP	18,292	-1.4%	-3.5%	2.6%	16.7%
SMLCAP	18,115	-0.5%	-2.8%	1.0%	22.2%
AUTO	23,017	-2.1%	0.6%	12.2%	25.6%
BANKEX	34,335	-2.9%	-6.5%	-3.1%	-2.4%
Capital Goods	19,884	-0.4%	-0.3%	6.5%	13.9%
FMCG	12,606	0.3%	-1.2%	-0.1%	7.5%
Health Care	21,171	-1.7%	-3.1%	-2.2%	48.3%
IT	25,952	-0.4%	-0.6%	7.5%	60.5%
METAL	11,274	-2.5%	-7.5%	-2.4%	15.4%
Oil & Gas	13,908	-2.1%	-6.9%	-1.5%	-4.2%
Power	2,044	-0.9%	-3.9%	-1.2%	6.2%
Realty	2,461	-2.3%	-8.0%	1.6%	-1.5%

NSE USD Futures	27-Jan	25-Jan	Var (%)
Jan Expiry (Rs./\$)	72.82	72.93	-0.2%
Feb Expiry (Rs./\$)	73.23	73.19	0.1%
Total Turnover (Rs. Crore)	49233	36292	36%

Sectors	TTM PE
Auto	41.92
Auto Ancillary	83.23
Banking	26.14
Engineering	24.48
Cement	31.44
Diamonds & Jewellery	117.85
Housing Finance	23.37
Infrastructure & Const	36.24
Metals-Aluminium	30.66
Metal – Steel	12.81
Oil Expl.	25.06
Pharma	33.79
Power – Gen. Supp.	20.37
Information Tech.	30.94
Sugar	6.64
Telecom Serv. Prov.	35.66
Tyres	30.68

Economy News

Govt hikes MSP of milling copra by Rs 375 per quintal; ball copra up Rs 300/qrtl

The government approved an increase in the minimum support price (MSP) of milling copra by Rs 375 per quintal and ball copra by Rs 300 p. q. to boost farmers' income. The MSP for fair average quality of milling copra has been increased to Rs 10,335 p.q. from Rs 9,960 p.q. for 2020 season, while the MSP for ball copra has been increased to Rs 10,600 p.q. from Rs 10,300 p. q. last year. The increase in copra MSP for 2021 season is in line with the principle of fixing the MSP at a level of at least 1.5 times the all India weighted average cost of production, which was announced by the government in the Budget 2018-19. (BS)

FDI into India increases 37% to \$43.85bn during Apr-Nov 2020

Foreign direct investment (FDI) into India increased by 37% to USD 43.85 bn during April-November 2020. Total FDI inflows (including reinvested earnings) during the eight-month period of the current fiscal grew by 22% to USD 58.37 bn. (BS)

International Corporate News

France's Sanofi to help rival Pfizer-BioNTech make coronavirus vaccines

In an unusual and potentially ground breaking decision, French drugmaker Sanofi said it will help bottle and package 125 mn doses of the coronavirus vaccine developed by Pfizer and BioNTech, while its own vaccine candidate faces delays. (BS)

Fiat to plead guilty, pay \$30 mn to resolve US criminal labour probe

Fiat Chrysler said it has reached an agreement to settle a criminal probe by U.S. prosecutors into conduct of some former employees tied to a United Auto Workers corruption scandal. Fiat Chrysler, which is now part of Stellantis NV said it has agreed to plead guilty to a single count of conspiracy to violate the Labor Management Relations Act and pay a \$30 mn fine. The automaker has also agreed an independent compliance monitor for three years. (BS)

Goldman Sachs loses legal fight against European Union cartel fine

U.S. investment bank Goldman Sachs lost its fight against an EU cartel fine handed down to its former Italian subsidiary and cable maker Prysmian after Europe's top court said it was liable for the actions of the unit. Prysmian was fined 104.6 mn euros (\$127 mn) by EU antitrust regulators in 2014 for taking part in a cartel with 10 other cable makers. Its penalty included a joint fine of 37.3 mn euros with Goldman Sachs, which had acquired the Italian company via one of its private equity funds in 2005 but has since sold its holding. (BS)

ADR Price Movement									
Company	Price (US\$)	Volume	Previous Day Price	Volume	Variance (%)	No. of Share Per ADR	ADR Price (Rs.)	BSE Price	Variance (%)
Infosys Tech	17.47	11388309	17.85	5472586	-2.13%	1	1273.91	1301.00	-2.1%
Tata Motors	17.82	2362141	18.45	1863089	-3.41%	5	259.89	267.50	-2.8%
Wipro	6.61	4205552	6.48	2012863	2.01%	1	482.00	446.45	8.0%
Dr.Reddy's	65.76	267336	68.59	224054	-4.13%	1	4795.22	4909.30	-2.3%
ICICI Bank	14.32	12450554	14.87	7875201	-3.70%	2	522.11	522.35	0.0%
HDFC Bank	68.84	2304807	72.80	1694367	-5.44%	3	1673.27	1409.60	18.7%

GDR's (US\$)				
	Prices	Prev. Close	Change	Var %
L&T	18.56	18.16	0.40	2.2%
RIL	52.10	53.20	-1.10	-2.1%
SBI	37.95	38.65	-0.70	-1.8%

10 year G-Sec Yield	Current	Previous	Change
US	1.02%	1.02%	0 bps
Japan	0.04%	0.05%	(1) bps
India	5.91%	5.92%	(1) bps
UK	0.27%	0.27%	0 bps
Libor 3 Mths	0.22%	0.21%	1 bps

Indian Eco Data	Current	Previous	Var(%)
Forex Reserve (US\$ in bn)	584	586	-0.3%
Inflation - WPI	1.22%	1.55%	-33 bps
Inflation - CPI	4.59%	6.93%	-234 bps

India GDP	Q1FY21	Q1FY20	FY20
Growth	-7.5%	-23.90%	4.2%

Monetary Policy	Current	Previous	Change
Repo Rate	4.00%	4.00%	0 bps
Reverse Repo Rate	3.35%	3.35%	0 bps
CRR	3.00%	3.00%	0 bps
O/S Banking System Liquidity (Rs bn)	5838	5835	3

IIP Growth -%	Nov-20	Nov-19	YTD-FY21
IIP	-1.9	0.5	-17.5
Mining	-7.3	1.4	-13.3
Manufacturing	-1.7	-0.2	-19.7
Electricity	3.5	4.9	-5.6

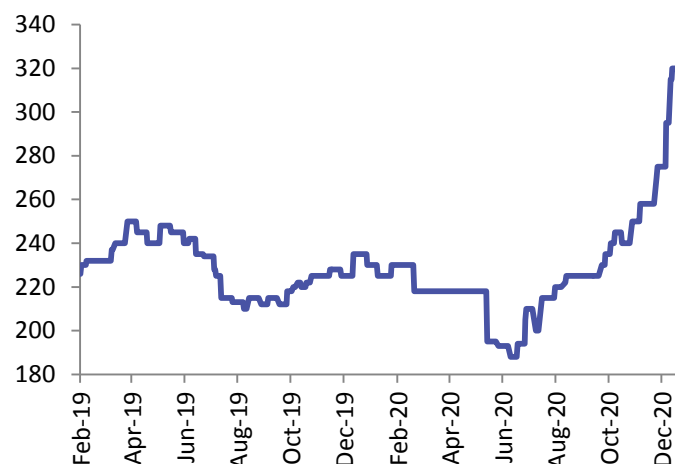
US Economy Data	Current	Previous
Inflation (%) (YoY)	1.40%	1.20%
Unemployment (%)	6.70%	6.70%

Interest Rate (%)	Current	Previous
Fed Rate	0-0.25%	0-0.25%

US GDP	Q3CY20	Q2CY20
Growth (QoQ Annualized)	33.4%	-31.4%

China Economy Data	Current	Previous
GDP	6.50%	4.90%
Inflation - CPI (%)	0.20%	-0.50%

Mumbai Cotton Yarn Corded Warp (60/1) - INR/Kg
(Source: Bloomberg)



	Date
Indian GDP Data	26 Feb
Indian Inflation Data CPI	12 Feb
Indian Inflation Data WPI	15 Feb
Indian Monetary Policy	5 Feb
India's Industrial Production (IIP)	12 Feb
US Inflation Data	10 Feb
US GDP	28 Jan
US Unemployment Data	5 Feb
US Fed Rate	28 Jan
China GDP	16 Apr
China Inflation Data	10 Feb

Event Update		
Co. Name	Date	Purpose
DCM Shriram Ltd.	28/01/21	Rs.5.50 per share(275%)Interim Dividend
Emerald Leasing Finance & Investment Company Ltd.	28/01/21	Right Issue of Equity Shares
GAIL (India) Ltd.	28/01/21	Rs.2.50 per share(25%)Interim Dividend
GMM Pfaudler Ltd.	29/01/21	Rs.1.00 per share(50%)Third Interim Dividend
Havells India Ltd.	29/01/21	Rs.3.00 per share(300%)Interim Dividend
Indian Energy Exchange Ltd.	30/01/21	Rs.2.50 per share(250%)Interim Dividend
SRF Ltd.	01/02/21	Equity Rs.19.00 per share(190%)Second Interim Dividend
Zensar Technologies Ltd.	01/02/21	Rs.1.20 per share(60%)Interim Dividend
Phillips Carbon Black Ltd.	02/02/21	Rs.7.00 per share(350%)Interim Dividend
Symphony Ltd.	02/02/21	Interim Dividend
Kajaria Ceramics Ltd.	03/02/21	Rs.10.00 per share(1000%)Interim Dividend
Sagar Cements Ltd.	03/02/21	Rs.2.00 per share(20%)Second Interim Dividend
Sundaram Finance Ltd.	03/02/21	Rs.12.00 per share(120%)Interim Dividend
Bella Casa Fashion & Retail Ltd.	04/02/21	Interim Dividend
Menon Bearings Ltd.	04/02/21	Interim Dividend
Emami Ltd.	05/02/21	Second Interim Dividend
TVS Motor Company Ltd.	05/02/21	Interim Dividend
Exide Industries Ltd.	06/02/21	Interim Dividend
IIFL Finance Ltd.	06/02/21	Interim Dividend
Sundaram-Clayton Ltd.	06/02/21	Interim Dividend
Vaibhav Global Ltd.	06/02/21	Third Interim Dividend
LT Foods Ltd.	10/02/21	Interim Dividend
Persistent Systems Ltd.	10/02/21	Interim Dividend
Transport Corporation Of India Ltd.	11/02/21	Interim Dividend
Indo Amines Ltd.	13/02/21	Interim Dividend
Torrent Pharmaceuticals Ltd.	16/02/21	Interim Dividend
Page Industries Ltd.	19/02/21	Second Interim Dividend

Bulk Deal AS On 27/01/21

BSE					
Scrip Code	Scrip Name	Client Name	Deal	Quantity	Price
541402	AFFORDABLE	ANU AGA FAMILY DISCRETIONARY TRUST	S	51200	69.9
541402	AFFORDABLE	MEHER AND PHEROZ PUDUMJEE FAMILY DISCRETIONARY TRUST	S	51200	69.9
539519	MAYUKH	DHANVIN K PUJ	B	20000	13.5
539519	MAYUKH	RAMABEN NANALAL MEHTA	B	29000	14
539767	MNIL	JOSHIKA SARAF	S	19702	18.2
539767	MNIL	SOMA DAS	B	21000	18.1
539767	MNIL	T S AND SONS HUF	S	21773	18.22
539767	MNIL	VANDITA SARAF	S	38209	18.25
540796	RATNABHUMI	AFFLUENCE GEMS PRIVATE LIMITED	S	102000	71.1
540796	RATNABHUMI	SHAH MUKESHKUMAR BABULAL	B	98000	71.53
540175	REGENCY	GAURAV THAKUR	S	26513	14.43
540175	REGENCY	INDERJEET KAUR WADHWA	B	31511	14.45
539363	SKC	PANTOMATH STOCK BROKERS PRIVATE LIMITED	B	193790	5.91
539363	SKC	VARUN KUMAR TIWARI	S	155100	5.91
538920	SPACEAGE	SHRINIVASA REDDY NALAMALPU	B	38000	13.09
539026	SSPNFIN	DEVJEET CHAKRABORTY	S	24000	25.77
539026	SSPNFIN	RAJESH RAMANLAL KAPADIA	B	24000	25.98
526951	STYLAMIND	ROHINTON SOLI SCREWVALA	S	153977	850.19
512064	VISVEN	SANJAY CHOTHMAL AGARWAL	S	2800	46.37

NSE					
Scrip Code	Scrip Name	Client Name	Deal	Quantity	Price
HARITASEAT	Harita Seating Systems Li	3 SIGMA GLOBAL FUND	SELL	78075	514.49
HARITASEAT	Harita Seating Systems Li	HARITA LIMITED	BUY	1087600	514
HARITASEAT	Harita Seating Systems Li	HARITA LIMITED	BUY	1087600	514
HARITASEAT	Harita Seating Systems Li	MARTIN GRAMMER	SELL	1087600	514
HARITASEAT	Harita Seating Systems Li	MARTIN GRAMMER	SELL	1087600	514
HARITASEAT	Harita Seating Systems Li	RAJASTHAN GLOBAL SECURITIES PVT LTD	BUY	77109	514.62
MAJESCO	Majesco Limited	GEETA CHETAN SHAH	BUY	310000	36.5
MAJESCO	Majesco Limited	HARDIK M SHAH	BUY	225953	36.5
ONEPOINT	One Point One Sol Ltd	OLGA TRADING PRIVATE LIMITED	BUY	320000	15.55
ONEPOINT	One Point One Sol Ltd	SOHAM INVESTMENT	SELL	144155	15.55
URJA-RE	URJA GLOBAL RE	GEETA CHETAN SHAH	BUY	250000	5.35

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